AXIS BANK

AXIS BANK (561)

DEPOSIT ADVICE

AXIS BANK LTD., SAHAKARANAGAR BANGALORE BRANCH (0561), Green Country Public School No 106 7 Opp Kodigehally Cross Bus Stop Ballary Road Bangalore Karnataka Bangalore Karnataka India 560092.

(Not transferable / Not negotiable)

Venkatesh M S
95, Srivari Nivasam 4th Cross, Rose Vista
Srinivaspura, Sathanur Panchayat
Bengaluru
Pincode- 562149 Phone , +91()9448042867

Joint Holder : Not Applicable

Account Number	Deposit Amount	Interest Rate (% p.a.)	Start Date	Maturity Date	Maturity Amount
925040092112504	INR 4,20,000	6.25	06-08-2025	06-08-2026	INR 4,46,872

Deposit Amount : Rupees Four Lakh Twenty Thousand Only
Maturity Amount : Rupees Four Lakh Forty-Six Thousand Eight Hundred Seventy-Two Only
Scheme Code : Reinvestment FD

Branch Name :
Sahakarnagar, Bangalore [kt]
No.19 60 Feet Roadsahakaranagar,Bengaluru Karnataka
,
Pincode- 560092 Phone 8095505612

Period Of Deposit : 12 Month(s)
Mode Of Operation : Self
Nomination Status : Nominee Registered With Bank
Nominee Name : Lavanya V
Maturity Instruction : Auto Renewal Mode

Note * Premature Closure will attract penal rates as per Bank rules. * Maturity value is subject to TDS deduction, wherever applicable. *Facility of renewal with retrospective effect not available to deposit that have been overdue beyond fourteen days.

Terms & Conditions:

IMPORTANT INFORMATION FOR DEPOSITORS

1. As per section 194A of the Income-tax Act, 1961, interest, other than interest on securities, shall be liable to TDS at the applicable rate for interest if the projected interest exceeds the prescribed limit during the financial year (Please refer to section 194A of the Income-tax Act, 1961, for detailed provisions for tax deducted at source).
2. Senior Citizen customers, 60 years and above can submit declaration in Form 15H duly signed in duplicate, subject to eligibility under section 197A(1C) of the Income Tax Act, for non- deduction of TDS from interest on term deposits (Senior Citizen rates are not applicable for NRI Customers).
3. A fresh declaration in Form 15G/15H, both for non-cumulative and cumulative fixed deposits, is required to be submitted at the start of each financial year (Not applicable for NRI Customers).
4. Fixed Deposit Plus Deposits (Retail & Corporate) cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exception cases which include bankruptcy/winding up/ directions by court/ regulators/ receiver/ liquidator/ deceased cases.
5. The special rates for senior citizens and staff will not be applicable for NRI Deposits.
6. Interest earned by a Non-resident Indian (NRI) from the NRO deposits is taxable in India as per provisions of Sec 9 (1) (V)of the Income-tax Act, 1961, and TDS will be effected as mentioned in the Finance Act. The rate at present is 30% plus surcharge and education cess (Not applicable on NRE & FCNR deposits for NRIs).

Premature Encashment:

a. For Rupee Term Deposits of a contracted amount less than INR 5 Crores opened/renewed on or after May 1, 2014 (including Flexi deposits), interest rate shall be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit interest rate shall be rate applicable for the period the deposit has remained with the Bank.

b. For Rupee Term Deposits of a contracted amount of INR 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the Bank. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit.

c. No penalty for individual NRE Deposits below INR 5 crores. Penalties on respective FCNR currencies are available on Bank's website. No interest payable on premature withdrawal within 1 year for NRE and FCNR Deposits.

Please visit https://www.axisbank.com/mailers/TnC/Axis-FD-RD-T-C.html for additional terms and conditions that are applicable for term deposits.

For Queries and Information:

Write to
Resident Customer - www.axisbank.com/support
Non-Resident Customer - www.axisbank.com/support

Toll Free
Resident Customer - 1860-419-5555/1860-500-5555
NRI Customer -
https://www.axisbank.com/bank-smart/phone-banking/nri-phone-banking#menuTab
www.axisbank.com/nri/

Listen to the Executive Engineer Byatarayanapura BBMP.

This is a system-generated communication and does not require a signature.

TERM DEPOSIT RENEWAL DETAILS

ACCOUNT NO.	AMOUNT RENEWED	MATURITY AMOUNT	EFFECTIVE DATE	MATURITY DATE	INTEREST RATE	INITIALS

Payee's Signature(s) on Repayment at Maturity _____

IMPORTANT INFORMATION FOR DEPOSITORS

Terms & Conditions

1. As per section 194A of the income Tax Act, 1961, interest, other than interest on securities, shall be liable to TDS at the applicable rate for interest if the projected interest exceeds the prescribed limit during the financial year (Please refer the section 194A of the income Tax Act, 1961, for detailed provisions for tax deducted at source)
2. If you are tax resident in India and eligible for non-deduction of tax at source (not being a company or firm) from interest on fixed deposits under section 197A (1A) of the income tax Act, you can visit your branch and submit declaration in Form 15G duly signed in duplicate.
3. If your interest income (paid or credited) on fixed deposits by all branches of the bank exceeds the maximum amount which is not chargeable to income-tax as provided u/s 197A(1B), TDS will be deducted even if you have submitted Form 15G / 15H.
4. Senior Citizen customers, 60 years and above can submit declaration in Form 15H duly signed in duplicate, subject to eligibility under section 197A(1C) of the Income Tax Act, for non- deduction of TDS from interest on term deposits (Senior Citizen rates are not applicable for NRI Customers)
5. A fresh declaration in Form 15G/15H, both for non-cumulative and cumulative fixed deposits, is required to be submitted at the start of each financial year. (Not applicable for NRI Customers)
6. Declaration in Form 15G/H shall be invalid unless correct PAN (of the first holder in case of joint holders) is furnished in the declaration and consequently interest payable to such customer shall be liable for deduction of tax at source at higher rate of 20%
7. It shall be mandatory for deductees (customers) to furnish PAN details (of the first holder in case of joint holders) to deductor (Axis Bank Ltd.) failing which Tax on interest on deposits held by residents shall be deducted at source @ higher rate of 20% instead of normal 10%
8. Where PAN provided to the deductor is invalid or does not belong to the customer, it will be ignored and the higher rate of TDS(20%) shall be applicable
9. Banks are mandatorily required to issue Form 16A generated through TIN central system of Income-Tax Department:
   a) TIN central system shall generate quarterly a consolidated PAN-based Form 16A to customers
   b) TIN central system shall generate Form 16A with the name and address that would be available in Income-Tax Central Database
   c) TIN central system shall generate Form 16A only for those deductee whose valid PAN is available with the bank
10. Minimum Deposit for opening of Fixed Deposit Plus Account is Rs. 5 crore
11. Fixed Deposit Plus Deposits (Retail & Corporate) cannot be closed prior to date of maturity. Premature withdrawal is not permissible under this scheme except for exception cases which include bankruptcy/ winding up/ directions by court/ regulators/ receiver/ liquidator/deceased cases
12. Premature Closure arising out of aforementioned scenarios in the above cases will result in the change of applicable interest rate from the Fixed Deposit Plus rate to that of Normal Fixed Deposit rate (as per the prevailing rate) and will include application of penalty
13. Autorenewal option will not be available for Fixed Deposit Plus
14. No interest will be paid if the NRE & FCNR Deposits are prematurely withdrawn prior to completion of 1 year.
15. The special rates for senior citizens and staff will not be applicable for NRI Deposits.
16. Interest earned by a Non-resident Indian (NRI) from the NRO deposits is taxable in India as per provisions of Sec 9 (1) (V)of the Income tax Act, 1961 and TDS will be effected as mentioned in the Finance act. The rate at present is 30% plus surcharge and education cess (Not applicable on NRE & FCNR deposits for NRIs)
17. The Bank reserves the right to disallow premature withdrawal of large deposit for amount Rs.5 crs and above held by entities other than Individuals and Hindu Undivided Family (HUF)

In order to avail proper credit for the TDS while filing your income tax returns, you are requested to contact your branch and provide your PAN details immediately.

Premature Encashment:

a) For Rupee Term Deposits of a contracted amount less than Rs. 5 crores opened/renewed on or after May 1, 2014 (including Flexi Deposits), interest rate will be 1.00% below the card rate, prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank or 1.00% below the contracted rate, whichever is lower. However, for Rupee Term Deposits closing 9 within 7 days from the date of booking of the deposit, no interest will be applicable and for Rupee Term Deposits closing within 7-14 days from the date of booking of the deposit, the interest rate will be the rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.

b) For Rupee Term Deposits of a contracted amount less than Rs. 5 crores opened/renewed on or after December 15, 2017 (including Flexi deposits), for the first partial withdrawal with value <= 25% of Term Deposit original principal value, Premature Closure Penalty Rate will not be applicable. For subsequent partial withdrawals, Premature Closure Penalty Rate will apply on the entire withdrawal amount. For the partial withdrawal with value > 25% of Term Deposit original principal value, Premature Closure Penalty Rate will be applicable for the entire withdrawal amount. However, for Rupee Term Deposits closed within 14 days from the date of booking of the deposit, interest rate shall be rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower

c) For Rupee Term Deposits of a contracted amount less than Rs. 5 crores and for a tenure >2 Years, premature penalty will not be applicable for TDs closed after 15 months of booking/renewal. Deposits eligible for the waiver will be TDs opened/renewed on or after December 15 2020 (excluding Flexi deposits), TDs closed for the entire contracted amount and for Domestic & NRO deposits.

d) For Rupee Term Deposits of a contracted amount of Rs 5 Crores and above, interest rate shall be 1% below the card rate prevailing as on the date of deposit, as applicable for the period the deposit has remained with the bank or 1% below the contracted rate, whichever is lower. This would also be applicable on Rupee Term Deposits closed within 14 days from the date of booking of the deposit.

e) No penalty for individual NRE Deposits below INR 5 crores. Penalties on respective FCNR currencies are available on Bank's website. No interest payable on premature withdrawal within 1 year for NRE and FCNR Deposits.

Note:

- The FD rate applicable for a monthly interest option will be discounted rate over the standard rate
- The Bank reserves the right to disallow premature withdrawal of large deposit for amount Rs. 5 crs and above held by entities other than Individuals and Hindu Undivided family(HUF)
- In case of Joint Fixed Deposits with a survivorship clause, the Bank shall be discharged by paying the Fixed Deposit proceeds prematurely to survivors, on request, in the event of death of one or more Joint depositor
- Please ignore this advice if you have redeemed or renewed this deposit on or after maturity date as mentioned herein. In case of renewals you will receive a new Fixed Deposit Confirmation/renewal advice
- In case of your fixed deposit is booked without Nomination details, please visit branch to update the same
- Maturity Value is subject to TDS deduction, wherever applicable
- Facility of renewal with the retrospective effect will not available to deposit that have been overdue beyond fourteen days
- For further NRI related information, kindly visit our website www.axisbank.com/nri/

For Queries and Information:
Write to
Resident Customer www.axisbank.com/support
Non-Resident Customer - www.axisbank.com/support

Toll Free
Resident Customer - 1860-419-5555/1860-500-5555
NRI Customer - https://www.axisbank.com/bank-smart/phone-banking/nri-phone-banking#menuTab